



# DIRECTORS'

## TRAINING PROGRAM

### For State Owned Enterprises



## Program Overview

The Center for Executive Education (CEE) at IBA offers an intensive three-day Directors' Training Program (DTP), specifically designed to address the unique governance, oversight, and compliance demands of directors within State-Owned Enterprises (SOEs). This program aligns with the certification standards set by the Securities & Exchange Commission of Pakistan (SECP).

The workshop empowers participants to navigate the complexities of corporate governance within the public sector, enhancing their capabilities in areas such as board leadership, performance monitoring, financial oversight, and compliance. Through focused sessions, directors will deepen their understanding of the structures and practices needed to strengthen governance frameworks, ensuring effective decision-making and accountability.

By participating in this program, directors gain not only essential regulatory knowledge but also practical tools that reflect both local and international best practices. This comprehensive approach prepares them to lead with confidence in a dynamic and evolving regulatory environment, fostering sustained organizational growth and resilience.

## Learning Outcomes

- Understand the scope and applicability of the SOE Act for effective governance.
- Clarify the responsibilities of the CMU, Ministry, and board to align with regulatory standards.
- Apply principles of effective board composition and leadership consistent with PSC standards.
- Strengthen knowledge of key board committees (Nomination, Audit, HR) for comprehensive oversight.
- Implement requirements for financial statements, business plans, and corporate intent to ensure transparency.
- Prepare compliant reports and summaries per SOE Act for public accountability.
- Manage auditor appointments, compliance reviews, and internal control enforcement.
- Conduct board evaluations and understand director accountability and indemnity.
- Integrate SECP-aligned and global best practices to lead effectively in complex environments.

# Agenda

## DAY 1

- ▶ SOE Act: Scope and Applicability and Role of SOEs
- ▶ Role of CMU and Ministry for Performance Monitoring
- ▶ Board Composition and variations with PSC

## DAY 2

- ▶ Role of Chairman and CEO
- ▶ Board Nomination, Audit and HR Committees
- ▶ Annual Report: Contents specific as per SOE Act and requirements for Summary of Annual Report on website
- ▶ Business plan
- ▶ Statement of corporate intent
- ▶ Financial Statements – Applicable Accounting Standards, frequency of submission and Monitoring requirements.
- ▶ Declaration by Board for Financial Statements

## DAY 3

- ▶ Audit Requirements for Appointment,
- ▶ Auditors' Report to Members
- ▶ Review Report on Compliance of SOE Act
- ▶ SECP role for SOEs
- ▶ Directors Training for SOEs
- ▶ Enforcement of System of Internal Control
- ▶ Board Meetings
- ▶ Board Performance Evaluation
- ▶ Directors: Indemnity and disqualification
- ▶ Assessment



# Testimonials

"IBA DTP was an enriching learning experience, broadened my knowledge horizons, Trainers were very facilitative that made learning a fun exercise, interactive and enjoyable. Recommended for all professionals in the corporate world."

**Shabeena Junaid Ghori**  
Director Quark Financials  
Pakistan (Pvt) Ltd

Friendly and cooperative team who's very receptive to feedback. Great faculty and guest lecturers. Such a trainer will excel in the long run.

**Asif Saifullah**  
Director, Saifullah Holding Company  
(Kulsoom International Hospital)

"The course gave me a conclusive picture of all relevant laws and good corporate governance practices. It'll help me improve my job performance and cleared many concepts along the way. Would definitely like to take a refresher some time and highly recommend this to those who have not taken up this course yet."

**Anum Ghaffar Rana**  
Corporate Affairs Officer  
Mari Petroleum Company Limited

# WHO SHOULD ATTEND

This training course is suitable for a wide range of professionals but will greatly benefit:

- Board Members
- Executive Directors
- President
- Senior Functional Managers
- CEO
- Corporate Governance Executives of a State Owned Enterprise.

## FEES

**PKR 270,000/- per head + 5% Tax**

Fee includes SECP Registration Fees, Course Material, Certificate, Lunch, Refreshments & Business Networking.

Contact us for a personalized, independent development review for yourself or your board.



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