

## Memorandum of Understanding between Institute of Business Administration (IBA) and Madinah Institute for Leadership & Entrepreneurship (MILE)

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Institute of Business Administration (IBA) Karachi and Madinah Institute for Leadership & Entrepreneurship (MILE) inked Memorandum of understanding to establish a strategic partnership between both parties. The document of research and training collaboration was signed by Dr Ishrat Husain, Dean and Director IBA Karachi and Dr. Mohammad Moustafa Mahmoud, CEO MILE.

The MoU is signed majorly to bring MILE's reputed expertise in executive education offerings to Pakistan through Center for Executive Education at IBA Karachi. It opens various Learning and development venues for the executives in Pakistan who would now be able to benefit from collaborated top Management programs of MILE and IBA on special arrangement exclusively through CEE at IBA for Pakistani executives.

Key features of this strategic partnership include scholarships for faculty shadowing program for one on one association with leading business schools. The partnership will enhance research opportunities as one of its aims is development of co-authored regional case studies for repository of region oriented executive education. It also intends to broaden exposure of IBA Faculty to international best practices through online engagement of IBA Faculty with other expert faculty in the world on the subject. Besides exclusive program for top management of Pakistani organizations through IBA, this collaboration also includes exchange of academic and L&D material on the two sides for mutual benefit.

IBA Karachi and MILE concede contentment over reaching an agreement to benefit Pakistani entrepreneurs and top management

### **About MILE**

The Madinah Institute for Leadership and Entrepreneurship(MILE) was initiated as a Corporate Social Responsibility Program of Savola Group, and grew into a

collaborative initiative aiming to attract contributions and support from many other companies, academic institutions, research and consulting organizations, and professional groups.

MILE is focused on building leadership and entrepreneurial excellence in the Arab and Muslim world. The non-profit organization is building local intellectual capital and leveraging a business model that ensures sustainability and relevant development opportunities to our present and future business leaders. Our programs offer an invaluable opportunity for qualified high performance individuals to expand their leadership skills to a global level.

Website: <http://www.mile.org/>

### **About IBA Karachi**

IBA is the oldest business school outside North America. It was established in 1955 with initial technical support provided by the world famous Wharton School of Finance, University of Pennsylvania; later, the University of Southern California set up various facilities at the Institute and several prominent American professors were assigned to the IBA. Till 1994, the University of Karachi awarded degrees to the graduates. In that year, the Sindh Assembly elevated the Institute's status to that of a degree-awarding institution. A bill is pending in the Assembly for conferring the status of a University to IBA. In spite of a rapid increase in the number of business schools, the IBA has maintained its position as the premier institution for higher learning in the field of management and business administration.

The last three years have witnessed a myriad of changes in life at IBA, and the pace of change is gaining continuous momentum. From infrastructure improvements to technology up-gradation, curriculum revamp to changes in pedagogy, addition of highly qualified faculty to introduction of new courses; IBA is going through a systematic process of revitalization.

IBA recently acquired “SAQS ACCREDITED” quality label. The institute’s Center for Entrepreneurial Development in joint collaboration with Babson College, USA works in offering trainers’ exchange and other research programs. Exchange programs with universities abroad have opened up wider avenues of exposure for students as well as faculty. Having undergone a rigorous selection process, IBA’s exuberant and diverse student body takes this ‘Season of Change’ in their stride, demonstrating their versatility and ability to adapt.

Website: <http://iba.edu.pk>

## About CEE

The Center for Executive Education offers executive programs for public sector, non-profit sector and private sector executives, organizes customized courses for the corporate clients and holds short courses on emerging issues and themes for those engaged in business. The Center for Executive Education (CEE) aims at helping organizations gain a competitive advantage by developing their most important resource - their people. It is a nucleus for activities designed to enhance organizational effectiveness through training and developing professionals in various disciplines and equipping them with the tools and knowledge to improve their managerial skills. The programs offered are designed to strengthen the participants' leadership skills with a focus on personal development, productivity improvement and strategic thinking. The Center specializes in executive education and management development activities through open-enrollment courses, client-specific customized programs and consultancy.

Currently, the Center for Executive Education (CEE) at IBA Karachi is offering joint programs with Indian School of Business (ISB), Hyderabad and S.P. Jain Institute of Management and Research (SPJIMR), Mumbai. It has signed MoU for executive education with Robert H. Smith, School of Business, University of Maryland, USA as well. CEE is also education provider of Project Management Institute (PMI) and is working with Academy of Human Resource and Development (AHRD).

Website: <http://cee.iba.edu.pk/>