IBA Institute of Business Administration Karachi Leadership and Ideas for Tomorrow

Workshop on Corporate Reporting: A means for Corporate Governance & Sustainability Reporting

> February 16 & 17, 2017 9:00am – 5:00pm Venue: CEE@IBA, Karachi

Finance, Accounting & Law

OVERVIEW

The corporate sector in Pakistan has had its fair share of corporate failures, scams and scandals and numerous finance companies have deprived thousands of small investors of their life-savings. In the not so distant past, nationalized banks have written off billions of rupees by way of bad loans. These scams bear similarity to those happening across borders. The victim in most cases being the general public leads to a hue and cry over regulating the companies. Mere compliance with reporting regulations does not necessarily mean that you are reporting effectively. It is quite possible, in fact, for reporting to seem disconnected with the business strategy and for this to raise questions in the minds of stakeholders about the quality of management and governance. Addles takes us to wards corporate reporting. It is important for boards to think about the unintended consequences of what is said, and how it is said. The quality and clarity of reporting are critical for all businesses. Today the corporate world is even going beyond governance and financial reporting. Stakeholders' needs of corporate reporting are changing. Global social, environmental and human capital challenges have broadened the governance thinking from single bottom line financial performance to triple bottom line performance or the concept called 'Sustainability'. During the past few years the corporate reporting in Pakistan has experienced rapid development in the area of

'Sustainability' or 'Corporate Responsibility' reporting.

LEARNING OUTCOMES

- Ability to read and understand Corporate Reports for better understanding about a company in terms of its financial position and operating results, as well as Corporate Governance practices adopted by the company.
- Learning the new developments in Sustainability Reporting covering concepts, local and global trends, regulatory matters, standards and frameworks and much more.

PARTICIPANTS' PROFILE

- Senior Managers; Sales Professionals; Entrepreneurs; Engineers;
- Industrial Relations Professionals; HR Heads/Executives;
- Health Care professionals;
- Educators; Customer Service representatives



Center for Executive Education Institute of Business Administration

DAY 1

- Corporate Reporting your stakeholders' needs
- Corporate Governance in Pakistan (past, present and future)
- Annual Reports the hub of Corporate Reporting
- Mandatory requirements
- Voluntary reporting
- Moving beyond regulations (International best practices)
- Management commentary an emerging trend
- Interpreting annual reports
- Corporate Reporting for business decision making
- Challenges of Corporate Reporting for those changed with governance
- Key Reporting Tips
- Case study

DAY 2

- Sustainability unwrapped
- Embedding Sustainability into business strategy
- SECP Corporate Social Responsibility
- Voluntary Guidelines, 2012
- Sustainability reporting emerging local and global trends
- Various frameworks and standards
- Overview of G4 Guidelines of Global
- Reporting Initiative (GRI)
- ICAP's Best Sustainability Report Award Criteria, 2013
- Integrated reporting Future of corporate reporting



FACULTY

Abdul Rahim Suriya, FCA, FCMA He is a Fellow Member of the ICAP and the ICMAP. He has over 27 years' experience in Accounting, Auditing, Corporate Finance and Operational Management. Mr. Suriya is a visiting faculty member of the Institute of Business Administration (IBA). and is a Council member of the Institute of Chartered Accountants of Pakistan. During the past eight years,

Abdul Rahim Suriya has conducted specialized training programs and seminars for senior executives for a number of leading corporate clients. These programs were designed to cater to the special needs of the clients to achieve higher level of performance and achieve greater corporate synergies. He has so far conducted over 50 workshops both in-house and open-house. He has also authored a book "A Guide to Business Decision Making".



Syed Fahim ul Hasan is an assurance partner in A F Ferguson & Co-Karachi office also responsible for Firm's HR consulting services and Country Leader for Sustainability practice. Fahim has over 20 years of experience in the field of assurance and advisory practice in Pakistan and Singapore. He serves a large portfolio of multinational and local clients spreading across various sectors of industry. Fahim has keen interest in learning and education. Due to this passion for learning and education, he played key role in setting-up the learning and education function of the Firm.

He is a professional trainer and a regular speaker at ICAP and has represented ICAP at local and international forums. He is also a member of Education and Training Committee of ICAP.

