

Workshop on Finance For Non Finance Executives

FEEDBACK RATING*

Program 4.6/5

Faculty 4.5/5

March 12 & 13, 2019

9:00 am to 5:00 pm

Venue: CEE@IBA, Karachi

OVERVIEW

Understanding of numbers is imperative in today's highly competitive business world. It is considered as a business language and a basis for business decision making. Accounting is the vehicle that helps the management in planning and controlling the resources of the business. The more important decision, the more need for relevant information. There are financial implications for each decision a manager takes, and even in decision requiring qualitative aspects.

This workshop provides requisite basic concepts of finance & accounting, including terminology and assumptions, valuation, financial statements, identify trends, and study competitors and thus become strategic users of accounting and financial data. The workshop will also encourage participants to do analysis of financial data themselves and know how to drift financial data from corporate reports.

WHO SHOULD ATTEND

Senior & Mid-Level Non-finance executives who are involved in the business operations including: Sales & Marketing, Supply Chain, Production, Engineering & HR, etc.

LEARNING OUTCOMES

- To remove fear of accounting and finance and to communicate effectively with Finance Executives.
- To acquire a solid grasp of how information is conveyed in basic financial statements and monthly reports reflecting the performances; how to analyze the information, how to use the information to make informed decisions
- To enhance the decision making skill by using accounting, cost and management accounting concepts in day to day operating decisions and planning the business models

FACULTY

Abdul Rahim Suriya FCA, FCMA. He has over 29 years' experience in Accounting, Auditing, Corporate Finance and Operational Management. Mr. Suriya is a Visiting Faculty at the IBA Karachi. Mr. Suriya is a certified Director from PICG and he is also a trainer for ICAP & ICMA Pakistan on the subject of "Corporate Reporting & Corporate Governance" under Directors Training Program. During the past ten years, he has conducted specialized training programs and seminars for senior executives for a number of leading corporate clients which include MNCs and National companies in Sectors including Pharma, Fertilizer, Insurance, Cement, Banks and Service Sector. He has so far conducted over 125+ workshops both in-house and open-house. He has also authored a book "A Guide to Business Decision Making".

PAST PARTICIPANTS WERE FROM

Abbott Laboratories
Ali Gohar & Co.
Attock Cement
Business & Engineering Trends
Engro Corporation
Karachi International Container Terminal
K-Elctric
Lundbeck Pakistan
National Petrochemical Industrial Company
National Telecommunication Corporation
Pakistan International Container Terminal
Pak-Suzuki Motor Company
Pfizer Pakistan Limited
Ray Pharma
SSGC
TOTAL Oil Pakistan

TOPICS COVERED

- Importance of Accounting and Finance for Non Finance Managers for business decision making.
- Mastering in reading Balance Sheet, Profit and Loss Account and Cash Flow Statements along with key accounting concepts, assumptions and statutory requirements.
- Understanding how performance of marketing, sales, production & inventory management is reflected in Financial Statements.
- Techniques for analysis of financial statements to provide basis for evaluating financial and management performance.
- Analysis of Cash Flow Statements.
- Product cost sheets and role of non-finance professional in product cost reduction and combating competition or sales price constrains.
- Cost concepts & their use for business decision making including concurrent engineering, cost of quality.
- Break Even analyses- for planning a new business and controlling the operations.
- Budgeting - techniques & importance, operating, financial and cash budgeting.
- Working Capital Management & Capital Structuring.
- Overview of Project Management.
- Effective Management Reporting and Risk Management.
- An overview of Corporate Reporting and matters relating to non-finance executives.
- Case Study.
- Strategic management
- Balanced scorecard & implementation of strategy

Workshop Fees PKR 40,000/participant

Inclusive of Course material IBA Workshop Certificate Lunch Refreshments & Business networking

Experience

EXECUTIVE EDUCATION

Centre for Executive Education, IBA, Karachi

Center for Executive Education (CEE)
Institute of Business Administration City Campus.
Off Garden Road, Karachi-74400.

For Further Information

T: (92-21) 38104701 (Ext. 1809, 1812)

F: (92-21) 38103008

Email: ceeinfo@iba.edu.pk | Visit: cee.iba.edu.pk

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